

RECORDATION NO. 26359-H FILED

JUL 30 '10 -2 20 AM

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OF COUNSEL
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SURFACE TRANSPORTATION BOARD

July 30, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S W
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of September 24, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Memorandum of Master Indenture and the Memorandum of Restated Master Indenture previously filed with the Board under Recordation Number 26359 and 26359-D, respectively.

The name and address of the party to the enclosed document are:

Indenture Trustee. Wilmington Trust Company, not in its individual capacity but solely as Trustee
Rodney Square North
1100 North Market Street
Wilmington, Delaware 19890-0001

[Issuer: Trinity Rail Leasing V.L.P.
2525 Stemmons Freeway
Dallas, Texas 75207]

Chief, Section of Administration
July 30, 2010
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A description of the railroad equipment covered by the enclosed document is:

29 railcars TILX 250598, TILX 250600 – TILX 250607, and TILX 250753
– TILX 250772

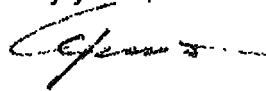
A short summary of the document to appear in the index is

Partial Release of Security Interest

Also enclosed is a check in the amount of \$41 00 payable to the order of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,

A handwritten signature in dark ink, appearing to read "Robert W. Alvord", with a stylized flourish at the end.

Robert W Alvord

RWA/sem
Enclosures

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SURFACE TRANSPORTATION BOARD

Release Re:--Trinity Rail Leasing V L.P. Sale of Railcars and related Leases

July 30, 2010

This instrument (this "Release") is being entered into and delivered in connection with a Permitted Disposition contemplated under the Master Indenture (the "Master Indenture"), dated as of May 24, 2006, between Trinity Rail Leasing V L.P. ("TRL-V") and Wilmington Trust Company ("WTC") as indenture trustee (WTC in such capacity the "Indenture Trustee") and the Series 2006-1 Supplement thereto dated as of May 24, 2006 between those same parties (the "Series 2006-1 Supplement").

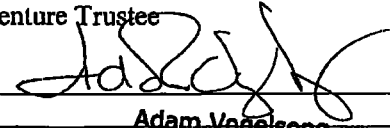
The Memorandum of Master Indenture between TRL-V and WTC as Indenture Trustee dated as of May 24, 2006 was filed and recorded on May 24, 2006 with the Surface Transportation Board and assigned recordation No. 26559.

WTC as Indenture Trustee currently holds, pursuant to the Master Indenture, a security interest granted by TRL-V in the railcars described on Schedule 1 hereto (such railcars, together with TRL-V's right, title and interest in all components, parts and accessions to such cars and in all equipment attached or related thereto, and all manufacturer's warranties outstanding in connection therewith, being the "Railcars") and the related leases thereof described on Schedule 2 hereto (the "Leases") (the Railcars and Leases being the "Assets"), as security for TRL-V's Secured Obligations under (and as defined in) the Master Indenture. WTC as Indenture Trustee has been notified by TRL-V of a sale and assignment of TRL-V's interest in the Assets to a third party purchaser/assignee ("Buyer"). WTC as Indenture Trustee, by its signature on this Release, hereby confirms and agrees, without recourse to or warranty by the Indenture Trustee or any Secured Party (within the meaning of the Master Indenture), for the benefit of TRL-V and Buyer (and its successor and assigns), that all of the Indenture Trustee's right, title and interest in and to the Assets, whether held pursuant to the Master Indenture or otherwise, is released and of no further effect.

[signatures follow]

The undersigned has executed and delivered this Release as of the date first written above.

WILMINGTON TRUST COMPANY, as
Indenture Trustee

By 
Its: Adam Vegelsong
Senior Financial Services Officer

ACKNOWLEDGMENT

STATE OF DELAWARE)
)
COUNTY OF NEW CASTLE)

BEFORE ME, a Notary Public of the State and County aforesaid, personally appeared Adam R. Vogelsong, who upon oath, acknowledged himself to be a Senior Financial Services Officer of WILMINGTON TRUST COMPANY, and that s/he as such officer being authorized to do so, executed the foregoing Release for the purposes therein contained by signing the name of the entity by her/himself as such officer of WILMINGTON TRUST COMPANY.

WITNESS my hand and official seal this 30 day of July, 2010.

Notary Public

MY COMMISSION EXPIRES:

PATRICK A. KANAR
Notary Public - State of Delaware
My Comm. Expires April 6, 2012

STATE OF DELAWARE)
)
COUNTY OF NEW CASTLE)



Schedule 1

Description of Released Railcars

<u>ID</u>	<u>Asset Mark</u>	<u>Lessee Number</u>	<u>Invoice Date</u>	<u>Car Type</u>
1	TILX 250598	22342	2/14/2005	Tank
2	TILX 250600	22342	2/17/2005	Tank
3	TILX 250601	22342	2/23/2005	Tank
4	TILX 250602	22342	2/14/2005	Tank
5	TILX 250603	22342	2/17/2005	Tank
6	TILX 250604	22342	2/17/2005	Tank
7	TILX 250605	22342	2/14/2005	Tank
8	TILX 250606	22342	2/17/2005	Tank
9	TILX 250607	22342	2/14/2005	Tank
10	TILX 250753	22342	2/25/2005	Tank
11	TILX 250754	22342	2/22/2005	Tank
12	TILX 250755	22342	2/14/2005	Tank
13	TILX 250756	22342	2/17/2005	Tank
14	TILX 250757	22342	2/25/2005	Tank
15	TILX 250758	22342	2/23/2005	Tank
16	TILX 250759	22342	2/16/2005	Tank
17	TILX 250760	22342	2/15/2005	Tank
18	TILX 250761	22342	2/22/2005	Tank
19	TILX 250762	22342	2/23/2005	Tank
20	TILX 250763	22342	2/22/2005	Tank
21	TILX 250764	22342	2/25/2005	Tank
22	TILX 250765	22342	2/25/2005	Tank
23	TILX 250766	22342	2/25/2005	Tank
24	TILX 250767	22342	2/17/2005	Tank
25	TILX 250768	22342	2/25/2005	Tank
26	TILX 250769	22342	2/25/2005	Tank
27	TILX 250770	22342	2/25/2005	Tank
28	TILX 250771	22342	2/28/2005	Tank
29	TILX 250772	22342	2/17/2005	Tank

Schedule 2

Description of Released Leases

Twenty-nine (29) units identified with marks TILX 250598, TILX 250600 – 250607, and TILX 250753 – 250772 leased pursuant to Rider One (1) to that certain Railroad Car Lease Agreement dated February 7, 2005 between Trinity Industries Leasing Company and Flint Hills Resources LP.

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

7/30/10



Robert W. Alvord